

## Explanation of variances – pro forma

Name of smaller authority: **Strine Internal Drainage Board**

|   | 2021/22<br>£ | 2022/23<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, DO NOT OVERWRITE THESE BOXES   | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 72,361       | 72,206       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees   |  |
| 2 Precept or Rates and Levies                             | 23,590       | 24,822       | 1,232         | 5.22%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 9            | 82           | 73            | 811.11%       | YES                      | Explanation not required, difference less than £200   | Increased interest rates on investments  |
| 4 Staff Costs   |              |              | 0             | 0.00%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         |              |              | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 23,754       | 17,700       | -6,054        | 25.49%        | YES                      |   | Reduced / changed channel management approach has reduced cost of maintenance      |
| 7 Balances Carried Forward                                | 72,206       | 79,410       |               |               | YES                      | VARIANCE EXPLANATION NOT REQUIRED<br>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES |  |
| 8 Total Cash and Short Term Investments                   | 65,309       | 72,577       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and |              |              | 0             | 0.00%         | NO                       |   |  |
| 10 Total Borrowings                                       |              |              | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable